

2003 Property Taxes for a Typical Residence in Shoreline

	2002		2003		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	2.98946	\$ 720.46	2.89680	\$ 758.96	\$ 38.50	5.3%
County -wide regular levy	1.14403	\$ 275.71	1.10554	\$ 289.65	\$ 13.94	5.1%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05348	\$ 12.89	0.04832	\$ 12.66	\$ (0.23)	-1.8%
County bonds (voted)	0.18952	\$ 45.67	0.13937	\$ 36.51	\$ (9.16)	-20.1%
County Cons. Futures	0.06246	\$ 15.05	0.05625	\$ 14.74	\$ (0.31)	-2.1%
Port	0.18956	\$ 45.68	0.25895	\$ 67.84	\$ 22.16	48.5%
EMS (voted)	0.25000	\$ 60.25	0.24143	\$ 63.25	\$ 3.00	5.0%
School District 412 M & O (voted)	2.58431	\$ 622.82	2.54368	\$ 666.44	\$ 43.62	7.0%
School 412 Bond Levy	2.28629	\$ 551.00	2.05869	\$ 539.38	\$ (11.62)	-2.1%
City General Fund	1.42864	\$ 344.30	1.35428	\$ 354.82	\$ 10.52	3.1%
Fire District #4 General Fund	1.32957	\$ 320.43	1.50000	\$ 393.00	\$ 72.57	22.6%
Fire District #4 Bonds	0.24785	\$ 59.73	0.23377	\$ 61.25	\$ 1.52	2.5%
King County Library general	0.45632	\$ 109.97	0.50000	\$ 131.00	\$ 21.03	19.1%
King County Library bonds	0.06949	\$ 16.75	0.04568	\$ 11.97	\$ (4.78)	-28.5%
TOTAL	13.28098	\$ 3,200.71	12.98276	\$ 3,401.47	\$ 200.76	6.3%

Notes and assumptions:

- Uses a residence assessed at \$240,000 for 2002 taxes and \$262,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$230,000, the tax for school bonds is 230,000 / 1000 x \$2.05869 = \$473.49. Your total tax bill would be 230 x \$12.98276 = \$2,986.03